

PI JAPAN CO. LIMITED**Balance Sheet as at March 31, 2024****(All amounts in ₹ million, unless otherwise stated)**

Particulars	As at March 31, 2024	As at March 31, 2023
ASSETS		
Non- Current Assets		
Property, plant & equipment	8.49	10.78
Financial assets		
Other financial assets	1.24	1.63
Total non-current assets	9.73	12.41
Current Assets		
Financial assets		
(i) Trade receivables	8.61	8.76
(ii) Cash and cash equivalents	15.95	13.69
(iii) Other financial assets	0.06	-
Other current assets	2.18	3.78
Total current assets	26.80	26.23
Total assets	36.53	38.64
EQUITY & LIABILITIES		
Equity		
Equity share capital	2.75	3.08
Other equity	20.60	21.95
Total equity	23.35	25.03
Non Current Liabilities		
Financial liabilities		
(i) Lease Liabilities	6.81	7.57
	6.81	7.57
Current Liabilities		
Financial liabilities		
(i) Lease Liabilities	1.86	2.33
(ii) Trade Payable	1.01	0.39
(iii) Other financial liabilities	2.96	2.73
Current Tax liabilities (Net)	0.54	0.59
Total current liabilities	6.37	6.04
Total equity and liabilities	36.53	38.64

Note :

Financial Statement of the Company has been prepared for the purposes of providing information to PI Industries Limited to enable it to prepare its quarterly consolidated financial statements which are required as per amended Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

On behalf of Management Representative


Rajnish SarnaPlace : Mumbai
Date : April 29, 2024

R/S

PI JAPAN CO. LIMITED

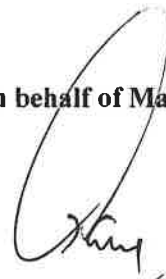
Statement of Profit and Loss for the period ended March 31, 2024
(All amounts in ₹ million, unless otherwise stated)

Particulars	For the period ended March 31, 2024	For the year ended March 31, 2023
Revenue from operations	51.07	55.21
Other income	0.06	-
Total income	51.13	55.21
Expenses:		
Employee benefit expense	21.99	25.72
Depreciation and amortisation expense	2.20	2.29
Finance charges	0.94	1.10
Other expenses	24.38	23.93
Total expenses	49.51	53.04
Profit before tax	1.62	2.17
Income Tax Expense	0.58	0.60
Profit for the period	1.04	1.57
Other comprehensive income	-	-
Total comprehensive income for the period	1.04	1.57

Note :

Financial Statement of the Company has been prepared for the purposes of providing information to PI Industries Limited to enable it to prepare its quarterly consolidated financial statements which are required as per amended Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

On behalf of Management Representative



Rajnish Sarna

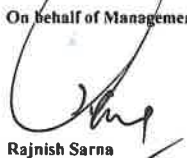
Place : Mumbai

Date : April 29, 2024



(All amounts in million)

	As on 31 Mar 2024 (in INR)	As on 31 Mar 2023 (in INR)	
NOTE 1- NON-CURRENT FINANCIAL ASSETS			
Office Equipments	0.58	0.88	
Right of Use Assets - Leased office	7.91	9.89	
	8.49	10.78	
NOTE 2- NON-CURRENT FINANCIAL ASSETS - OTHER FINANCIALS ASSETS			
Lease Deposits	0.91	1.63	
Prepaid Expenses	0.33		
	1.24	1.63	
NOTE 3- CURRENT FINANCIAL ASSETS - OTHER FINANCIALS ASSETS			
Lease Deposits	0.06	-	
	0.06	-	
NOTE 4- CURRENT TAX LIABILITIES			
Income Taxes Payable	0.28	0.39	
Withholding Tax	0.26	0.30	
	0.54	0.59	
NOTE 5- OTHER CURRENT ASSETS			
Prepaid Expenses	0.31	0.23	
Consumption Tax Receivable	1.10	1.06	
Advance Paid	0.77	2.49	
	2.18	3.78	
NOTE 6 - EQUITY			
Equity share capital	Beginning Balance	2.75	3.08
	Changes of items during the period	-	-
	Ending Balance	2.75	3.08
Other equity	Beginning Balance	19.63	19.85
	Changes of items during the period	1.00	2.10
	Impact of leases	(0.02)	(0.00)
	Ending Balance	20.60	21.95
NOTE 7 - Lease Liabilities			
Lease Liabilities (Non current)	6.81	7.57	
	6.81	7.57	
NOTE 8 - Lease Liabilities			
Lease Liabilities	1.86	2.33	
	1.86	2.33	
NOTE 9 - Trade Payable			
Trade Payable	1.01	0.39	
	1.01	0.39	
NOTE 10 - OTHER CURRENT FINANCIAL LIABILITIES			
Accrued Expenses	2.62	2.52	
Social Insurance	0.34	0.21	
	2.96	2.73	

NOTE 11 - REVENUE FROM OPERATIONS		For the year ended 31 Mar 2024	For the year ended 31 Mar 2023
Sale of services		51.07	55.21
NOTE 12 - OTHER INCOME			
Interest Income on Financial Assets at amortised cost	Interest Income	0.06	0.00
Other Non-operating Income	Miscellaneous Income	0.00	0.00
		0.06	0.00
NOTE 13 - EMPLOYEE BENEFIT EXPENSE			
Salaries, Wages and Bonus	Directors' Remuneration	9.38	10.93
	Salary	10.05	11.58
Employees Welfare Expenses	Legal Welfare	2.44	2.76
	Welfare	0.12	0.45
		21.99	25.72
NOTE 14 - DEPRECIATION AND AMORTISATION EXPENSE			
Depreciation on Property, Plant and Equipment	Depreciation	0.22	0.31
Depreciation on leases		1.98	1.98
		2.20	2.29
NOTE 15- FINANCE EXPENSE			
Finance charges		0.94	1.10
		0.94	1.10
NOTE 16 - OTHER EXPENSE			
Repairs & Maintenance	Repair	0.05	0.08
Advertisement & Sales Promotion	Conference	0.14	0.16
	Advertising	0.11	0.18
	Entertainment	2.40	2.89
	Seminar	0.71	0.67
Travelling & Conveyance	Transportation (travel within 200km)	0.35	0.38
	Domestic Travelling (travel over 200km)	1.11	0.73
	International Travelling	5.40	5.60
	Commutation	0.63	0.63
Rent	Rental	0.51	0.39
	Lease rental reversal	(2.16)	(2.62)
	Office Rent	2.28	2.37
Rates, Taxes & Fees	Taxes and Dues	0.01	-
Loss on Sale/Retirement of property, plant and equipment (Net)	Loss on Disposal of Fixed Assets	0.00	0.00
Communication Expenses	Communication	0.95	0.65
Legal & Professional Expenses	Consultant Fee	8.54	10.71
Miscellaneous Expenses	Supplies	0.25	0.34
	Electricity and Water	0.14	0.18
	Charge	0.09	0.10
	Books, Papers	0.19	0.21
	Market research	2.10	-
	Insurance	0.44	0.14
	Miscellaneous	0.14	0.15
TOTAL		24.38	23.93
		On behalf of Management Representative	
Place : Mumbai			
Date : April 29, 2024		Rajnish Sarna	